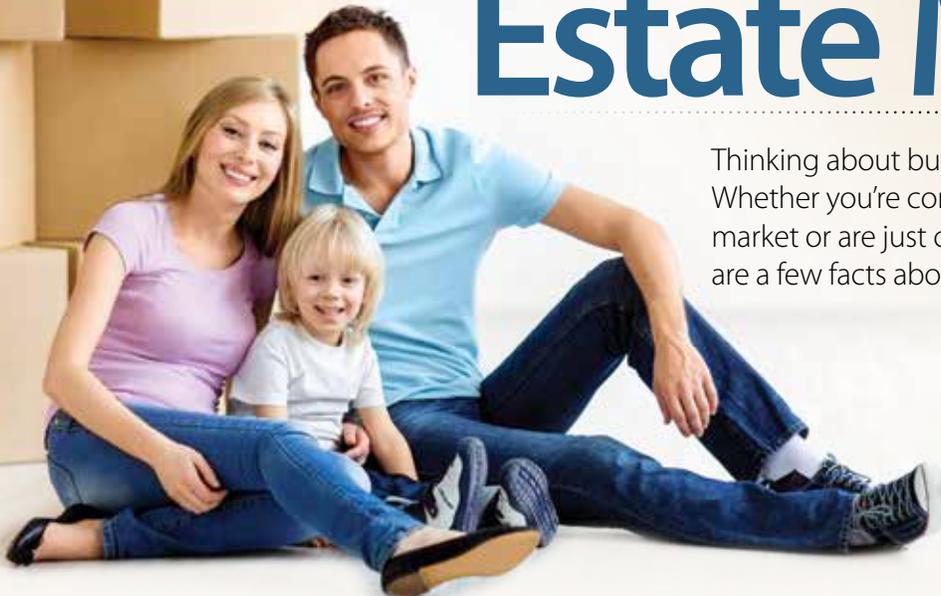


A Mid-Year Review of the Canadian Real Estate Market



Thinking about buying a home or listing your current one? Whether you're considering a jump into the housing market or are just curious about what shape it's in, here are a few facts about it.

SALES ACTIVITY IS EXPECTED TO INCREASE.

National sales activity is expected to reach **485,200 units** in 2015, a year-over-year increase of **0.8%**.¹

Actual (not seasonally adjusted) activity increased **9.5%** in March 2015 above levels from the same time in 2014.²

Sales increased most in Greater Vancouver, the Fraser Valley, Calgary and Edmonton.²



Excluding Canada's most expensive markets—Greater Vancouver and Greater Toronto—the national average sales price is **\$332,711**.²

63% of Canadian homeowners expect home prices to rise or stay flat over the next 5 years.³

THERE ARE MORE HOMES ON THE MARKET.

There was **6.1 months of inventory** at the end of March 2015.²

The number of newly listed homes increased most in Edmonton and Greater Toronto.²

Sources: 1. CREA, December 15, 2014
2. CREA, April 15, 2015
3. CAAMP, Mortgage Insights 2015



Canadians and Their Finances

How do Canadians feel about mortgages and their overall financial outlook? The Canadian Association of Accredited Mortgage Professionals asked, and here are a few of the responses.*

Of all Canadians, **40%** who own their homes have a mortgage, **29%** own their homes free and clear and **31%** don't own a home.



84% of Canadian homeowners say that real estate is a good long-term investment.



*Source: CAAMP, Mortgage Insights 2015

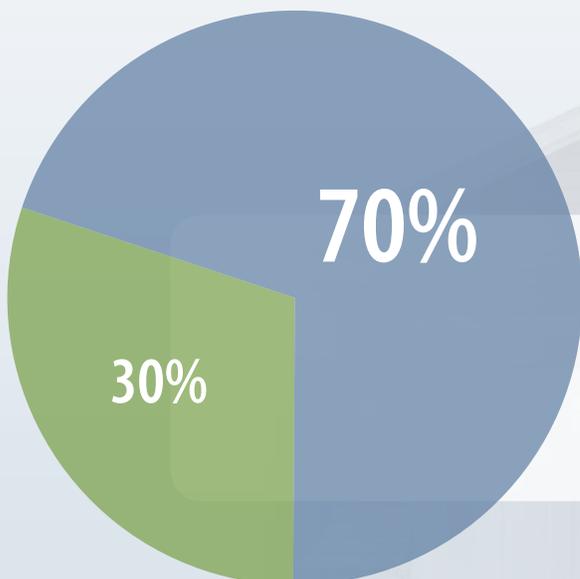
82% of Canadian homeowners say that mortgages are good debt.

76% of Canadian homeowners say they are well-positioned to weather an economic downturn.

Want to learn more about the local real estate market?
Give me a call! I'm happy to give you the scoop on our local market.

How do Canadians View Their Homes?

One of the best parts of homeownership is having a space to call your own. Additionally, a home is also considered a long-term investment that may increase in value over time. While these are two of the most common reasons for buying a home, how do Canadian homeowners view their homes?



70% of Canadians view their home as a place to live.

30% view it as an investment.

Source: CAAMP, Mortgage Insights 2015